



# ECONOMIC IMPACT ANALYSIS

Saracen Casino Resort  
Pine Bluff, Arkansas

May 2025



# OVERVIEW

Saracen Development LLC engaged Boyette Strategic Advisors (Boyette) to conduct an impact assessment of the operations of the existing Saracen Casino Resort (Casino) and associated facilities in Pine Bluff, AR (Jefferson County). The assessment will measure the actual impact of the Casino since opening and, accordingly, will project the economic impact of its planned expansion to a full resort and event center.

Saracen Casino, which opened in October 2020, has quickly become a fixture of the Pine Bluff community and made significant contributions to the local economy, with 70% of its employees living in Jefferson County. The Casino is crucial to the regional tourist economy, maintaining a majority of its customer base from the greater Little Rock area.

In addition to games, the Casino's four top-rated restaurants – Red Oak Steakhouse, Legends Restaurant, Saracen Sports Bar, and The Post – attract visitors from across the state. The Casino's restaurants have built extraordinary demand among customers. Notably, fine dining establishment Red Oak Steakhouse has been named a 2024 Wine Spectator honoree and has consistently been recognized as Arkansas' best restaurant by a number of publications.

The Casino is currently undergoing a major addition. A hotel with 320 high-end guest rooms and a multi-use event center, set to open in fall of 2025, will soon boost the Saracen facilities' economic impact on the region and state overall. The versatile event center will feature a permanent full stage suitable for A-list performances and can accommodate up to 1,600 guests for concerts or 900 for banquet events. Fully partitionable into as many as five separate rooms, the facility also includes a banquet kitchen and is designed to host a wide range of events—from black-tie galas and exhibitions to large-scale concerts. The new development project will also bring the first Starbucks to Jefferson County, as well as a Sissy's Log Cabin retail store on the property. Upon completion of the expansion, Saracen Casino Resort will span nearly one million square feet and employ approximately 1,000 employees.

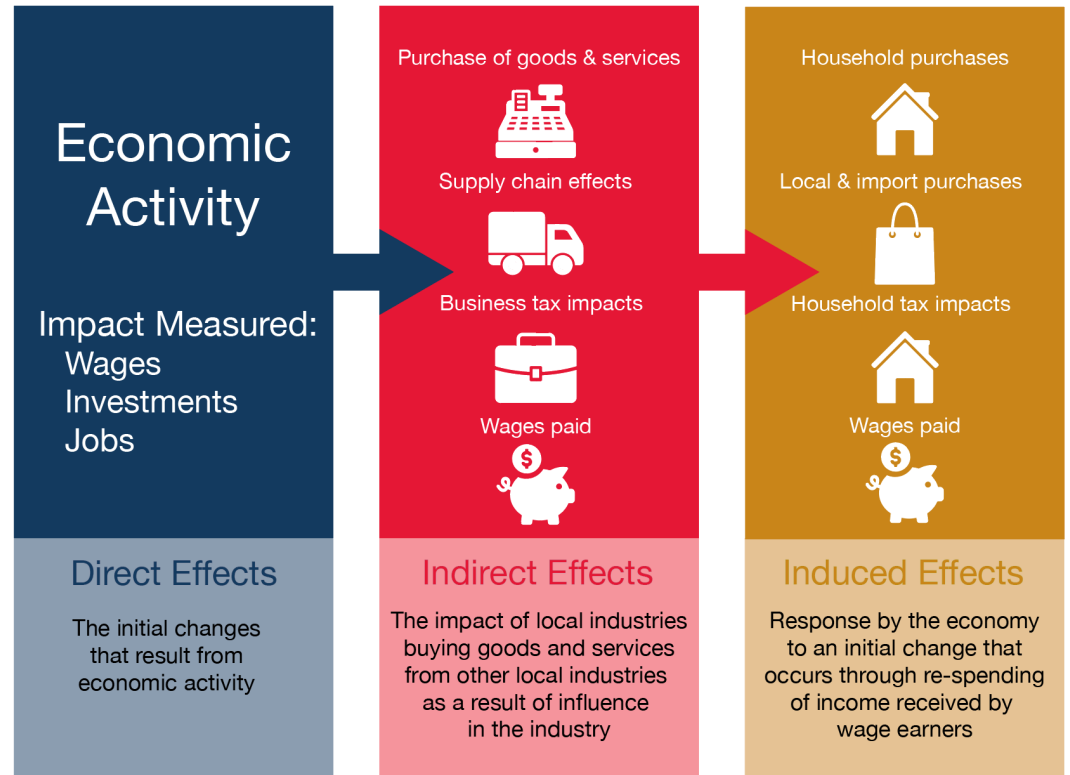


# METHODOLOGY

The job creation and investment data utilized for this analysis was obtained from Saracen Development LLC. It is based on existing jobs and facilities in Jefferson County, as well as the total anticipated employment following expansion.

The economic impact is measured in direct effects, which gauges the change in final demand of directly impacted industries; indirect effects, which captures business-to-business spending; and induced effects, which represents increased consumer spending.

The impact values include payroll generated; contribution to the Gross Regional Product (GRP) of the designated geography; state and local tax impact; and total output, which includes the initial investment. Data used in the model is 2023, and all funds are expressed in 2025 values and adjusted for inflation/deflation.

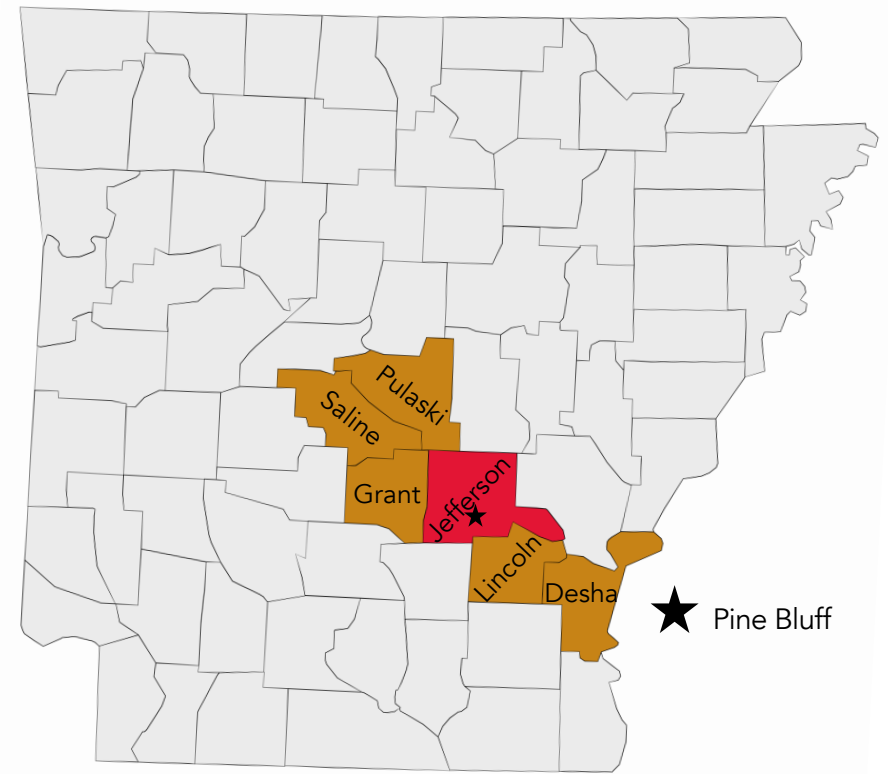


# METHODOLOGY

## Geography

This Economic Impact Analysis will quantify the Saracen Casino Resort's impact on both the Jefferson County and a custom 6-county region similar to Jefferson County's Labor Market Area, which includes the following counties:

- Jefferson County, AR (home of Saracen Casino)
- Desha County, AR
- Grant County, AR
- Lincoln County, AR
- Pulaski County, AR
- Saline County, AR



# METHODOLOGY

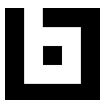
## Data Parameters

In response to an information request issued by Boyette, Saracen Development LLC provided data related to investment and employment at the Saracen Casino from 2020 through 2024, in addition to projected capital investment in the new hotel and event center and the likely employment associated with those facilities when they are operational. For purposes of this assessment, the following aggregated variables were utilized to measure the impact of capital investment and job creation.

The gaming tax shown in the table below is collected by the state, Jefferson County, and the City of Pine Bluff. It is based on Saracen's net gaming receipts. This total is for 2020 through 2024. Because the IMPLAN model does not include gaming receipts or taxes, this total tax number has been added to the comprehensive impacts on Jefferson County and on the 6-county region and shown as Corporate Profit Tax. Because the tax is not related to employment or capital investment, it has not been added into any of the other impact components contained in this report.

Results of this assessment are provided for both **Jefferson County, Arkansas, and a 6-county region that includes Desha County, Grant County, Jefferson County, Lincoln County, Pulaski County, and Saline County.**

Saracen Casino Resort	
Data Variables for Impact	
Geographies	Jefferson County, AR 6-County Region
Phase I Payroll	\$183,831,712
Phase II Payroll (includes Phase I)	\$51,212,143/year
Capital Investment 2019 - 2024	\$347,191,743
Capital Investment 2025 Expansion	\$250,000,000
Phase I Average Annual Employment	806
Phase II Average Annual Employment (includes Phase I)	1,066
Total Gaming Taxes	\$96,584,987



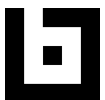
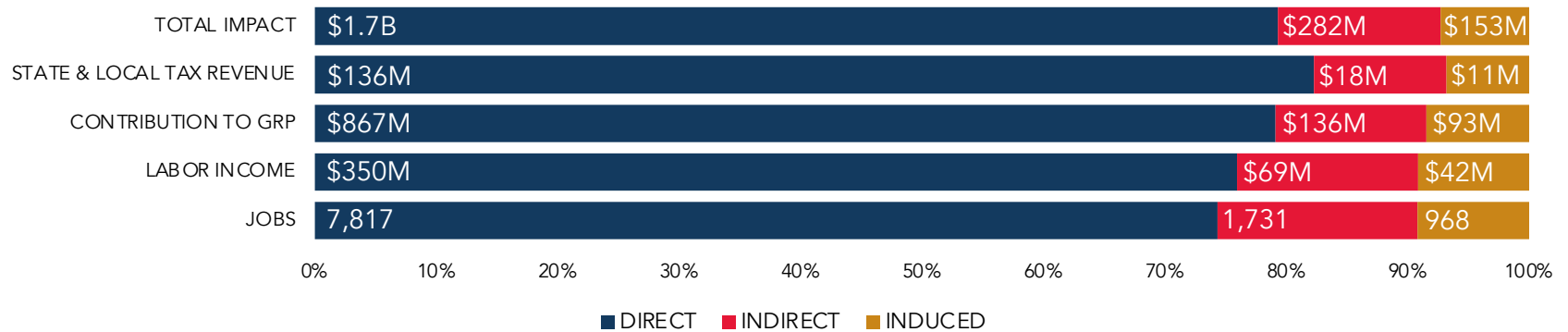
# IMPACT OF JOB CREATION & CAPITAL INVESTMENT

## Jefferson County

This impact analysis has been conducted to explore the impact of employment and investment at the Saracen Casino Resort, and of its expansion, a 320-room hotel. The job creation and capital investment have occurred over the last five years, since the Casino's 2020 opening, in addition to capital investment related to the expansion. The facility's **total impact** for Jefferson County is **\$2.1 billion**, including over **\$460 million** in labor income. The increase in the county's GRP is nearly **\$1.1 billion**, and state and local tax revenues total almost **\$166 million**. The table below provides an overview of the aggregated impact that includes expected capital investment and job creation related to the expansion (2025), as well as initial investment and employment 2020-2024. Details of the impact follow below the table.

JOB CREATION & CAPITAL INVESTMENT IMPACT OVERVIEW 2020 – 2025	
<b>Total Impact</b> (Includes Announced Jobs & Capital Investment)	<b>\$2,101,324,485</b>
Contribution to Region's GRP	\$1,098,481,994
Total Labor Income	\$460,276,183
Total State & Local Taxes	\$262,152,965

### TOTAL IMPACT BY TYPE



# IMPACT OF JOB CREATION & CAPITAL INVESTMENT

## Jefferson County Taxes

The state and local tax impact in Jefferson County for the aggregated impact of employment and capital investment totals more than **\$262 million**. The impact of corporate sales tax is more than \$107 million, with corporate property tax of more than \$38 million. Personal income tax paid by direct, indirect, and induced employees totals more than \$6.3 million.

The gaming tax is included within Corporate Profits Tax, which totals \$103 million. This tax is paid to the state, Jefferson County, and the City of Pine Bluff and is based on Saracen’s net gaming receipts. The gaming tax total of \$96,584,987 is for 2020 through 2024.

JEFFERSON COUNTY TAX IMPACTS	
Type of Tax	Amount
Social Insurance Tax- Employee Contribution	\$34,479
Social Insurance Tax- Employer Contribution	\$40,542
TOPI: Sales Tax	\$107,247,245
TOPI: Property Tax	\$38,496,667
TOPI: Motor Vehicle License	\$788,668
TOPI: Severance Tax	\$935,261
TOPI: Other Taxes	\$4,460,292
TOPI: Special Assessments	\$52,898
OPI: Corporate Profits Tax	\$103,045,873
Personal Tax: Income Tax	\$6,325,544
Personal Tax: Motor Vehicle License	\$172,732
Personal Tax: Property Taxes	\$238,313
Personal Tax: Other Tax (Fish/Hunt)	\$314,451
<b>TOTAL</b>	<b>\$262,152,965</b>



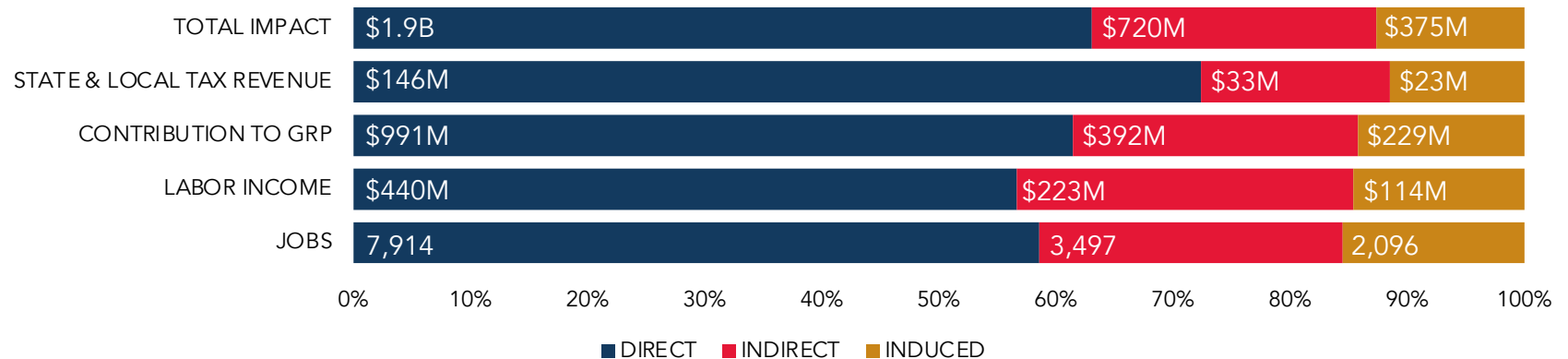
# IMPACT OF JOB CREATION & CAPITAL INVESTMENT

## 6-County Region

Job creation and capital investment have occurred over the last five years, including the initial construction prior to the Casino’s 2020 opening. The facility’s total impact, which includes earlier capital investment, employment since opening, capital investment in expansion, and anticipated additional jobs related to the expansion, for the Jefferson County Labor Market Area is **nearly \$3 billion**, including almost **\$777 million in labor income**. The increase in the **region’s GRP is more than \$1.6 billion**, and state and local **tax revenues total \$202 million**. The table below provides an overview of the aggregated impact that includes expected capital investment and job creation (2025), as well as job retention, for the defined timeframe. Details of the impact follow below the table.

JOB CREATION & CAPITAL INVESTMENT IMPACT OVERVIEW 2020 – 2025	
<b>Total Impact</b> (Includes Announced Jobs & Capital Investment)	<b>\$2,963,670,791</b>
Contribution to Region’s GRP	\$1,611,825,178
Total Labor Income	\$776,805,430
Total State & Local Taxes	\$298,926,944

### TOTAL IMPACT BY TYPE



# IMPACT OF JOB CREATION & CAPITAL INVESTMENT

## 6-County Region Taxes

The 6-County region has seen an **increase of \$299 million** in state and local taxes related to the aggregated impact of employment and capital investment. In the larger 6-County region, the impact of corporate sales tax is more than \$127 million, with corporate property tax of more than \$44 million. Personal income tax paid by direct, indirect, and induced employees totals nearly \$12 million.

The **gaming tax** is included within Corporate Profits Tax, which totals \$105 million. This tax, which totals \$96,584,987, is paid to the state, Jefferson County, and the City of Pine Bluff and is based on Saracen’s net gaming receipts.

6-COUNTY REGION TAX IMPACTS	
Type of Tax	Amount
Social Insurance Tax- Employee Contribution	\$56,333
Social Insurance Tax- Employer Contribution	\$66,239
TOPI: Sales Tax	\$127,302,264
TOPI: Property Tax	\$44,026,907
TOPI: Motor Vehicle License	\$1,001,486
TOPI: Severance Tax	\$1,187,637
TOPI: Other Taxes	\$5,696,281
TOPI: Special Assessments	\$831,540
OPI: Corporate Profits Tax	\$105,318,858
Personal Tax: Income Tax	\$11,953,883
Personal Tax: Motor Vehicle License	\$372,012
Personal Tax: Property Taxes	\$443,564
Personal Tax: Other Tax (Fish/Hunt)	\$669,939
<b>TOTAL</b>	<b>\$298,926,944</b>



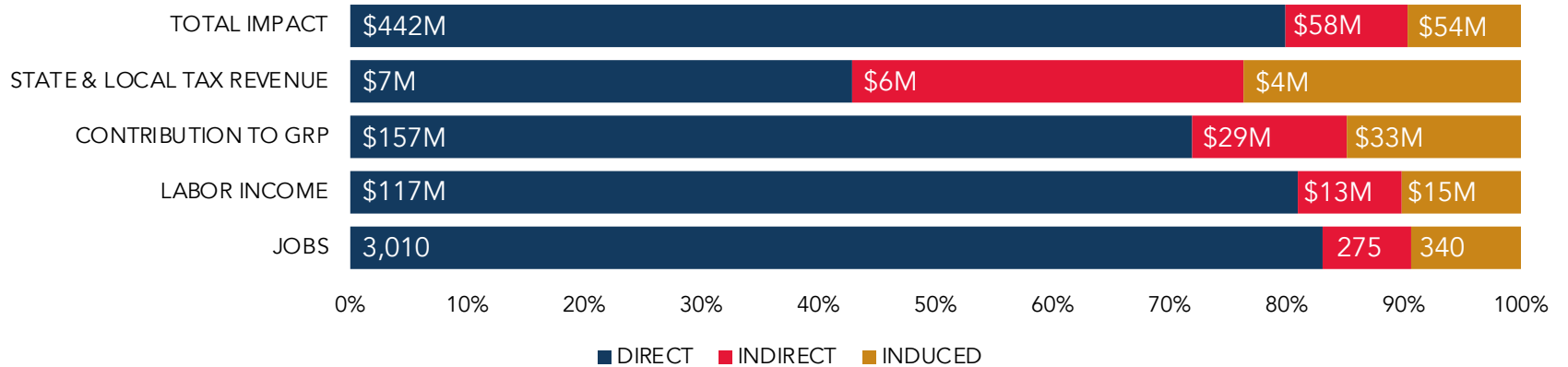
# CAPITAL INVESTMENT

## Jefferson County

The total capital investment related to the original facility and the expansion of nearly **\$600 million** in Jefferson County results in a total impact of almost **\$553 million** in the region. This includes an increase in the **GRP of nearly \$219 million** in Jefferson County. That impact includes a **labor income of almost \$145 million** and a state and local tax impact of almost \$17 million. Construction is a one-time event, and associated jobs are likely temporary or represent an existing employee working additional hours. For that reason, jobs are considered supported rather than created. Supported jobs from capital investment associated with the expansion total more than 3,600.

	SUPPORTED JOBS	LABOR INCOME	CONTRIBUTION TO GRP	STATE & LOCAL TAX REVENUE	TOTAL IMPACT
DIRECT	3,010	\$117,182,462	\$157,273,187	\$7,153,011	\$441,646,101
INDIRECT	275	\$12,864,814	\$28,859,637	\$5,572,664	\$57,621,765
INDUCED	340	\$14,769,601	\$32,598,994	\$3,957,660	\$53,719,180
<b>TOTAL</b>	<b>3,626</b>	<b>\$144,816,876</b>	<b>\$218,731,818</b>	<b>\$16,683,336</b>	<b>\$552,987,047</b>

### TOTAL IMPACT BY TYPE



# CAPITAL INVESTMENT

## Jefferson County Taxes

The state and local tax impact in Jefferson County for capital investment totals nearly **\$17 million**. The impact of corporate sales tax is more than \$9 million, with corporate property tax of nearly \$3.4 million. Personal income tax paid by direct, indirect, and induced employees totals more than \$2.3 million.

JEFFERSON COUNTY TAX IMPACTS	
Type of Tax	Amount
Social Insurance Tax- Employee Contribution	\$8,635
Social Insurance Tax- Employer Contribution	\$10,153
TOPI: Sales Tax	\$9,343,254
TOPI: Property Tax	\$3,353,784
TOPI: Motor Vehicle License	\$68,708
TOPI: Severance Tax	\$81,479
TOPI: Other Taxes	\$388,575
TOPI: Special Assessments	\$4,608
OPI: Corporate Profits Tax	\$816,990
Personal Tax: Income Tax	\$2,349,134
Personal Tax: Motor Vehicle License	\$59,943
Personal Tax: Property Taxes	\$83,827
Personal Tax: Other Tax (Fish/Hunt)	\$114,245
<b>TOTAL</b>	<b>\$16,683,336</b>



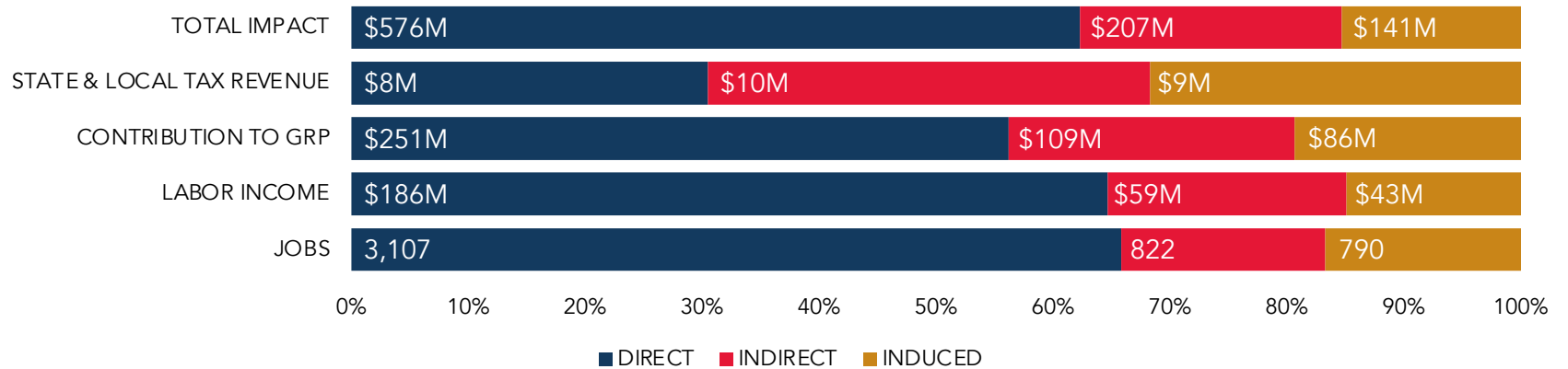
# CAPITAL INVESTMENT

## 6-County Region

The capital investment of nearly \$600 million in the multi-county geography results in a total impact of more than **\$924 million in the region**. This includes an increase in the **GRP of \$446 million**. That impact includes **labor income of nearly \$287 million** and a state and local tax impact of almost \$28 million. Construction is a one-time event, and associated jobs are likely temporary or represent an existing employee working additional hours. For that reason, jobs are considered supported rather than created. Supported jobs from capital investment associated with the expansion total more than 4,700.

	SUPPORTED JOBS	LABOR INCOME	CONTRIBUTION TO GRP	STATE & LOCAL TAX REVENUE	TOTAL IMPACT
DIRECT	3,107	\$185,586,896	\$250,746,435	\$8,415,644	\$575,688,092
INDIRECT	822	\$58,587,043	\$109,112,392	\$10,424,713	\$207,091,986
INDUCED	790	\$42,777,023	\$86,423,766	\$8,744,577	\$141,398,297
<b>TOTAL</b>	<b>4,719</b>	<b>\$286,950,962</b>	<b>\$446,282,592</b>	<b>\$27,584,934</b>	<b>\$924,178,374</b>

### TOTAL IMPACT BY TYPE



# CAPITAL INVESTMENT

## 6-County Region Taxes

When measuring tax impact on the 6-county region, the **total taxes are nearly \$28 million**. This includes corporate sales tax of almost \$15 million and property tax of more than \$5 million. Personal income tax paid by direct, indirect, and induced taxes totals almost \$4.6 million.

6-COUNTY REGION TAX IMPACTS	
Type of Tax	Amount
Social Insurance Tax- Employee Contribution	\$19,597
Social Insurance Tax- Employer Contribution	\$23,043
TOPI: Sales Tax	\$14,519,887
TOPI: Property Tax	\$5,021,637
TOPI: Motor Vehicle License	\$114,228
TOPI: Severance Tax	\$135,460
TOPI: Other Taxes	\$649,708
TOPI: Special Assessments	\$94,844
OPI: Corporate Profits Tax	\$1,874,195
Personal Tax: Income Tax	\$4,569,947
Personal Tax: Motor Vehicle License	\$139,612
Personal Tax: Property Taxes	\$167,084
Personal Tax: Other Tax (Fish/Hunt)	\$255,692
<b>TOTAL</b>	<b>\$27,584,934</b>



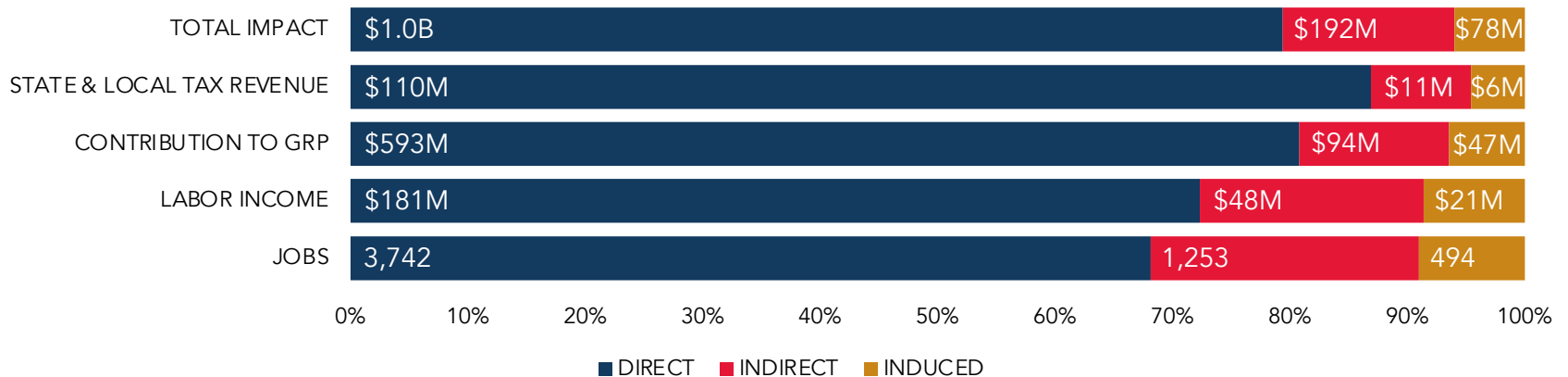
# EMPLOYMENT 2020-2024

## Jefferson County

The Casino now employs more than 750, which has created a **total impact of \$1.3 billion** in Jefferson County since 2020. Total labor income during that period is nearly \$250 million, with a state and local tax revenue of \$126 million. The GRP for Jefferson County has increased by almost \$126 million as a result of Saracen Casino employment over the last five years.

	ANNUAL JOBS	LABOR INCOME	CONTRIBUTION TO GRP	STATE & LOCAL TAX REVENUE	TOTAL IMPACT
DIRECT	754	\$180,637,622	\$592,788,543	\$109,508,985	\$1,040,904,029
INDIRECT	319	\$47,577,606	\$93,605,263	\$10,716,049	\$192,216,279
INDUCED	117	\$21,499,582	\$47,479,448	\$5,772,273	\$78,244,580
<b>TOTAL</b>	<b>1,190</b>	<b>\$249,714,810</b>	<b>\$733,873,254</b>	<b>\$125,997,306</b>	<b>\$1,311,364,888</b>

### TOTAL IMPACT BY TYPE

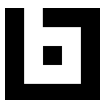


# EMPLOYMENT

## Jefferson County Taxes

Employment at Saracen has generated a **total tax impact of \$126 million** since the facility opened in 2020. This includes almost \$83 million in corporate sales tax, along with nearly \$30 million in corporate property taxes. Additionally, personal income tax has totaled more than \$3.1 million as a result of Saracen employment.

JEFFERSON COUNTY TAX IMPACTS	
Type of Tax	Amount
Social Insurance Tax- Employee Contribution	\$20,747
Social Insurance Tax- Employer Contribution	\$24,395
TOPI: Sales Tax	\$82,979,250
TOPI: Property Tax	\$29,785,609
TOPI: Motor Vehicle License	\$610,207
TOPI: Severance Tax	\$723,629
TOPI: Other Taxes	\$3,451,014
TOPI: Special Assessments	\$40,928
OPI: Corporate Profits Tax	\$4,874,242
Personal Tax: Income Tax	\$3,119,277
Personal Tax: Motor Vehicle License	\$88,954
Personal Tax: Property Taxes	\$121,717
Personal Tax: Other Tax (Fish/Hunt)	\$157,339
<b>TOTAL</b>	<b>\$125,997,306</b>



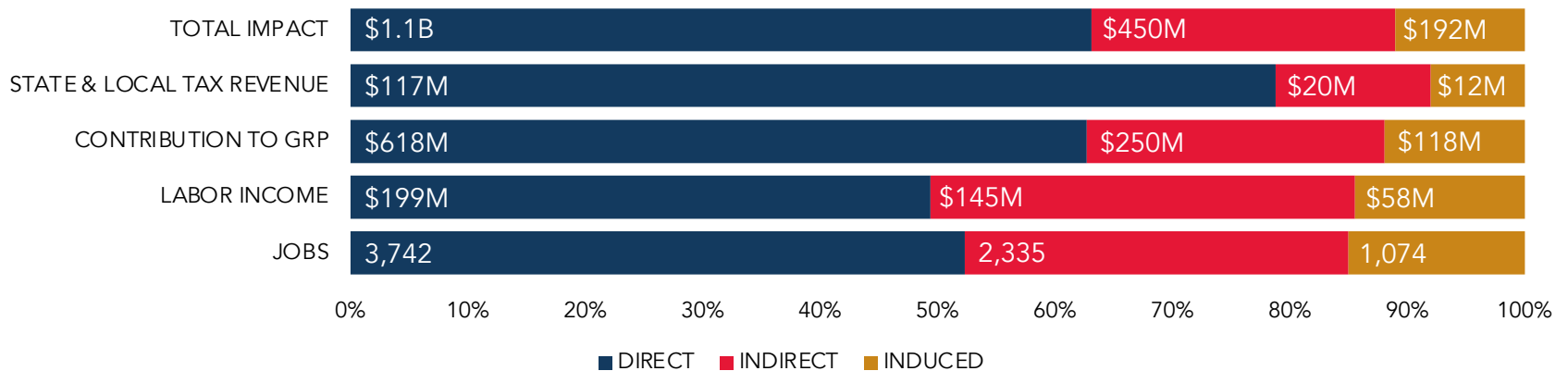
# EMPLOYMENT 2020-2024

## 6-County Region

The Casino now employs more than 750, which has created a **total impact of \$1.7 billion** in the 6-county region since 2020. Total labor income during that period is over **\$402 million**, with a state and local tax revenue of nearly \$149 million in the region. The GRP of the 6-county area has increased by \$985 million as a result of Saracen Casino employment over the last five years.

	ANNUAL JOBS	LABOR INCOME	CONTRIBUTION TO GRP	STATE & LOCAL TAX REVENUE	TOTAL IMPACT
DIRECT	754	\$198,858,825	\$617,725,872	\$117,100,424	\$1,099,179,612
INDIRECT	599	\$145,429,449	\$249,778,894	\$19,679,971	\$450,489,283
INDUCED	268	\$58,146,518	\$117,504,020	\$11,899,985	\$192,260,249
<b>TOTAL</b>	<b>1,621</b>	<b>\$402,434,792</b>	<b>\$985,008,786</b>	<b>\$148,680,379</b>	<b>\$1,741,929,145</b>

### TOTAL IMPACT BY TYPE



# EMPLOYMENT

## 6-County Region Taxes

The tax impact generated by Saracen employment since its opening is almost **\$149 million**, which includes more than **\$96 million in corporate sales tax revenue** in the 6-county region, in addition to corporate property tax collections in excess of \$33 million. Personal income tax collections related to Saracen employment have totaled more than \$6 million.

6-COUNTY REGION TAX IMPACTS	
Type of Tax	Amount
Social Insurance Tax- Employee Contribution	\$30,340
Social Insurance Tax- Employer Contribution	\$35,674
TOPI: Sales Tax	\$96,046,842
TOPI: Property Tax	\$33,217,362
TOPI: Motor Vehicle License	\$755,600
TOPI: Severance Tax	\$896,047
TOPI: Other Taxes	\$4,297,723
TOPI: Special Assessments	\$627,379
OPI: Corporate Profits Tax	\$5,949,630
Personal Tax: Income Tax	\$6,065,068
Personal Tax: Motor Vehicle License	\$191,112
Personal Tax: Property Taxes	\$227,309
Personal Tax: Other Tax (Fish/Hunt)	\$340,293
<b>TOTAL</b>	<b>\$148,680,379</b>



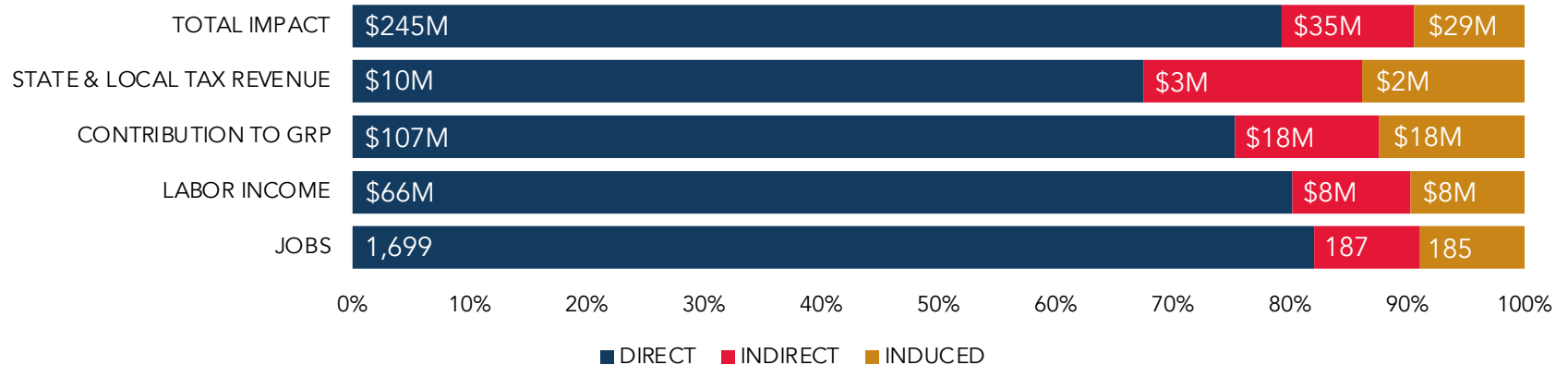
# EXPANSION

## Jefferson County

Saracen Casino is currently constructing a 320-room hotel and an event center as part of a \$250 million expansion project. This expansion will also result in **creating 260 new jobs**. When opened, the new hotel and event center construction and employment will have a **total impact of more than \$309 million** in Jefferson County. Total labor income resulting from the expansion will be over **\$82 million**, with state and local tax revenue of nearly \$16 million. The GRP of Jefferson County will also increase by almost \$142 million from the job creation and capital investment associated with the expansion project.

	SUPPORTED JOBS	LABOR INCOME	CONTRIBUTION TO GRP	STATE & LOCAL TAX REVENUE	TOTAL IMPACT
DIRECT	1,699	\$65,956,736	\$107,421,935	\$10,468,241	\$245,136,133
INDIRECT	187	\$8,253,835	\$17,512,701	\$2,892,638	\$34,986,539
INDUCED	185	\$8,031,374	\$17,728,719	\$2,152,996	\$29,215,116
<b>TOTAL</b>	<b>2,071</b>	<b>\$82,241,945</b>	<b>\$142,663,354</b>	<b>\$15,513,876</b>	<b>\$309,337,788</b>

### TOTAL IMPACT BY TYPE



# EXPANSION

## Jefferson County Taxes

The capital investment and job creation related to the Saracen expansion will generate nearly **\$16 million in new tax revenue** in Jefferson County. The corporate sales tax will total \$9.5 million, while corporate property taxes will exceed \$3.4 million. Additionally, Jefferson County will collect nearly \$1.3 million in personal income tax resulting from the job creation and associated indirect and induced jobs.

JEFFERSON COUNTY TAX IMPACTS	
Type of Tax	Amount
Social Insurance Tax- Employee Contribution	\$5,357
Social Insurance Tax- Employer Contribution	\$6,299
TOPI: Sales Tax	\$9,517,363
TOPI: Property Tax	\$3,416,281
TOPI: Motor Vehicle License	\$69,988
TOPI: Severance Tax	\$82,997
TOPI: Other Taxes	\$395,816
TOPI: Special Assessments	\$4,694
OPI: Corporate Profits Tax	\$622,280
Personal Tax: Income Tax	\$1,253,110
Personal Tax: Motor Vehicle License	\$32,733
Personal Tax: Property Taxes	\$45,558
Personal Tax: Other Tax (Fish/Hunt)	\$61,398
<b>TOTAL</b>	<b>\$15,513,876</b>



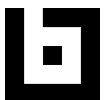
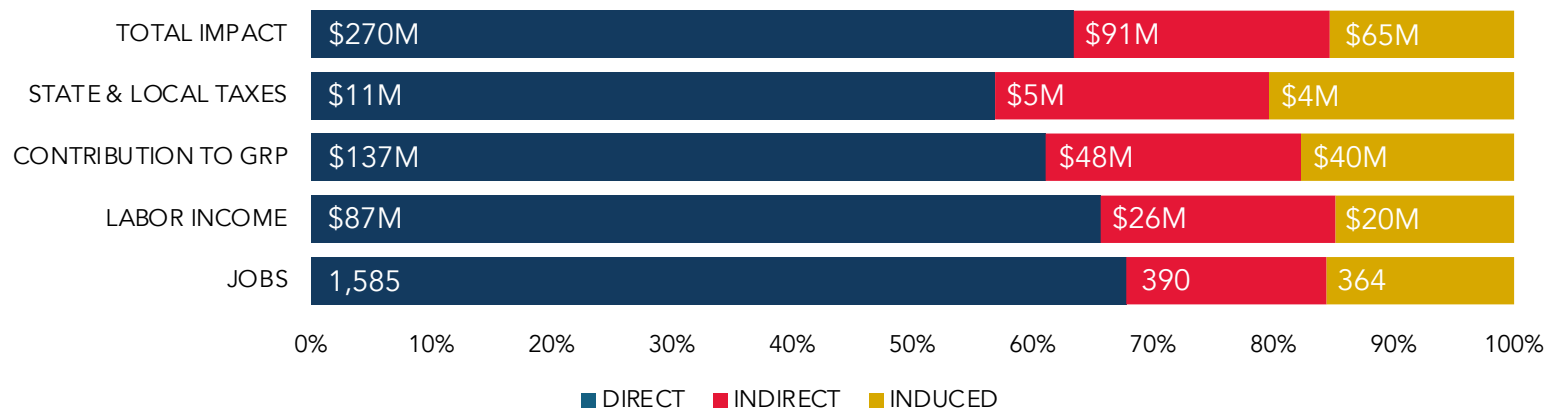
# EXPANSION

## 6-County Region

The Casino employment will increase by 260 to staff the expansion of the resort. The cost for construction of a new hotel and event center will total \$250 million. The job creation and capital investment will result in a **total impact of more than \$426 million** in the 6-county region. This impact includes a contribution to regional **GRP of nearly \$225 million and labor income of nearly \$133 million**. Total supported jobs (both Saracen jobs and those related to capital investment) will total more than 2,300. The region will also see an increase in tax collections of almost \$20 million.

	SUPPORTED JOBS	LABOR INCOME	CONTRIBUTION TO GRP	STATE & LOCAL TAX REVENUE	TOTAL IMPACT
DIRECT	1,585	\$87,264,763	\$137,258,427	\$11,249,437	\$270,189,623
INDIRECT	390	\$25,982,399	\$47,663,463	\$4,502,393	\$90,743,086
INDUCED	364	\$19,714,807	\$39,830,936	\$4,030,377	\$65,167,761
<b>TOTAL</b>	<b>2,340</b>	<b>\$132,961,970</b>	<b>\$224,752,827</b>	<b>\$19,782,208</b>	<b>\$426,100,470</b>

### TOTAL IMPACT BY TYPE



# EXPANSION

## 6-County Region Taxes

The increase in regional tax collections of nearly **\$20 million** resulting from the Saracen expansion includes nearly \$12 million in corporate sales tax and \$4 million in corporate property taxes. Additionally, personal income tax revenue will increase by more than \$2 million.

6-COUNTY REGION TAX IMPACTS	
Type of Tax	Amount
Social Insurance Tax- Employee Contribution	\$9,095
Social Insurance Tax- Employer Contribution	\$10,694
TOPI: Sales Tax	\$11,590,432
TOPI: Property Tax	\$4,008,498
TOPI: Motor Vehicle License	\$91,182
TOPI: Severance Tax	\$108,130
TOPI: Other Taxes	\$518,627
TOPI: Special Assessments	\$75,709
OPI: Corporate Profits Tax	\$1,007,083
Personal Tax: Income Tax	\$2,103,666
Personal Tax: Motor Vehicle License	\$64,366
Personal Tax: Property Taxes	\$77,008
Personal Tax: Other Tax (Fish/Hunt)	\$117,718
<b>TOTAL</b>	<b>\$19,782,208</b>



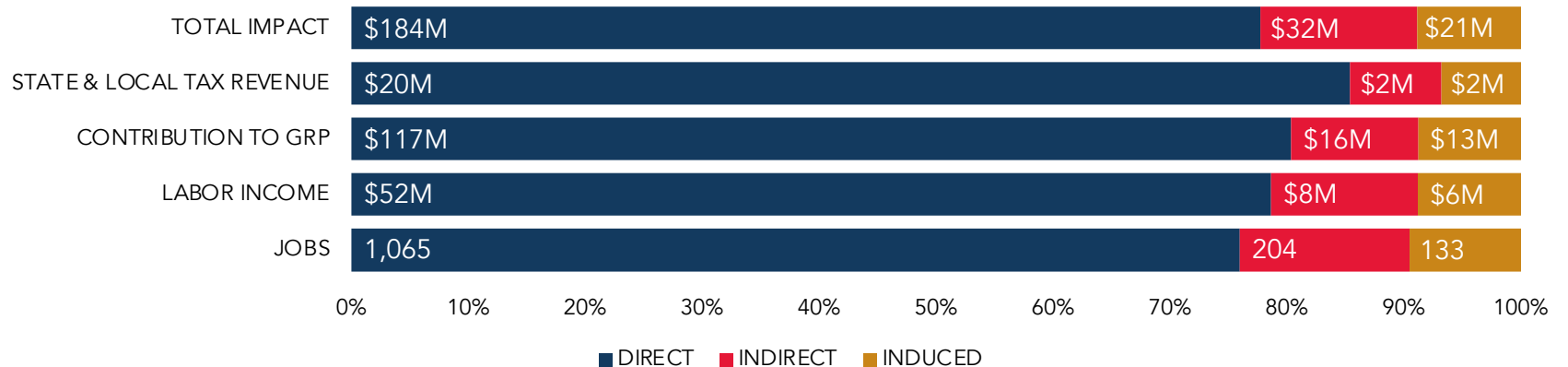
# ANNUAL EMPLOYMENT

## Jefferson County

Following opening of the new hotel and event center, Saracen employment will total more than 1,000. This permanent employment will result in an annual impact in Jefferson County for as long as employment remains stable. This annual impact resulting from the 1,000+ jobs will be nearly **\$237 million, including state and local tax revenue of almost \$23 million in Jefferson County.** Additionally, the county will experience an annual increase in GRP of **nearly \$146 million**, with labor income expected to be almost \$66 million. The 1,065 new jobs created by Saracen will result in the creation of nearly 250 indirect and induced jobs.

	ANNUAL JOBS	LABOR INCOME	CONTRIBUTION TO GRP	STATE & LOCAL TAX REVENUE	TOTAL IMPACT
DIRECT	1,065	\$51,703,432	\$117,231,025	\$19,542,595	\$184,181,116
INDIRECT	204	\$8,256,050	\$15,871,889	\$1,792,230	\$31,740,537
INDUCED	133	\$5,785,015	\$12,774,008	\$1,552,511	\$21,050,897
<b>TOTAL</b>	<b>1,402</b>	<b>\$65,744,496</b>	<b>\$145,876,922</b>	<b>\$22,887,335</b>	<b>\$236,972,550</b>

### TOTAL IMPACT BY TYPE



# ANNUAL EMPLOYMENT

## Jefferson County Taxes

Saracen Resort’s annual employment of more than 1,000 in Jefferson County will result in state and local tax impact of almost **\$23 million**. This revenue will include nearly \$15 million in corporate sales tax and more than \$5 million in corporate income tax. Additionally, personal income tax revenue will increase by approximately \$900,000.

JEFFERSON COUNTY TAX IMPACTS	
Type of Tax	Amount
Social Insurance Tax- Employee Contribution	\$5,097
Social Insurance Tax- Employer Contribution	\$5,994
TOPI: Sales Tax	\$14,924,741
TOPI: Property Tax	\$5,357,273
TOPI: Motor Vehicle License	\$109,753
TOPI: Severance Tax	\$130,153
TOPI: Other Taxes	\$620,703
TOPI: Special Assessments	\$7,361
OPI: Corporate Profits Tax	\$769,655
Personal Tax: Income Tax	\$857,134
Personal Tax: Motor Vehicle License	\$23,835
Personal Tax: Property Taxes	\$32,769
Personal Tax: Other Tax (Fish/Hunt)	\$42,868
<b>TOTAL</b>	<b>\$22,887,335</b>



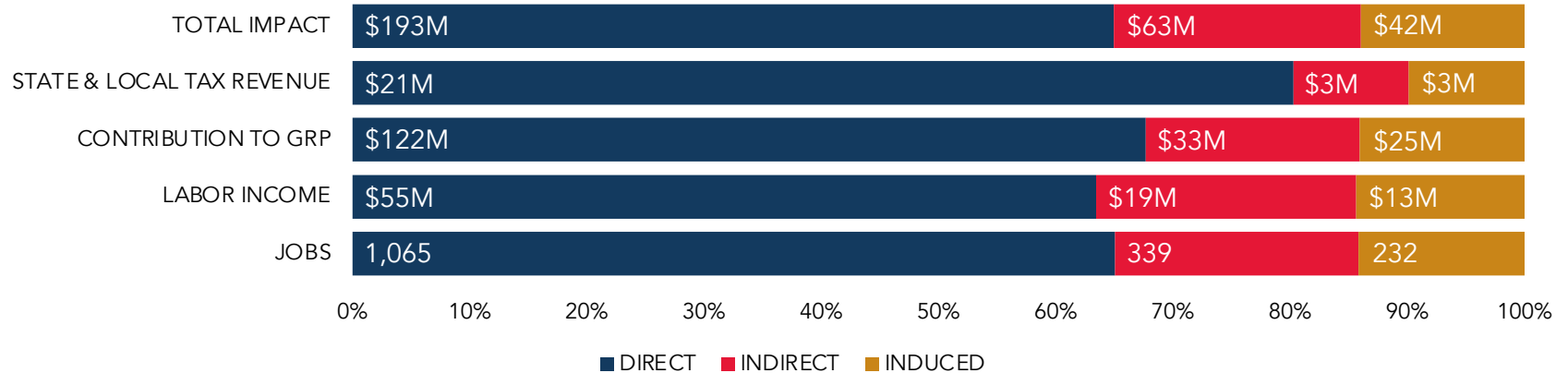
# ANNUAL EMPLOYMENT

## 6-County Region

Saracen employment will result in a total impact of nearly \$298 million in the 6-county region. The impact includes an increase in GRP of almost \$181 million and labor income of more than \$87 million. Assuming Saracen employment remains stable at more than 1,000 jobs, this impact projects the potential annual impact related to employment from the facility. Total employment is also expected to create an additional 570 new indirect and induced jobs.

	ANNUAL JOBS	LABOR INCOME	CONTRIBUTION TO GRP	STATE & LOCAL TAX REVENUE	TOTAL IMPACT
DIRECT	1,065	\$55,453,001	\$122,201,500	\$20,936,121	\$193,277,526
INDIRECT	339	\$19,386,295	\$32,910,838	\$2,566,497	\$62,691,630
INDUCED	232	\$12,580,380	\$25,421,461	\$2,574,026	\$41,594,115
<b>TOTAL</b>	<b>1,637</b>	<b>\$87,419,676</b>	<b>\$180,533,800</b>	<b>\$26,076,644</b>	<b>\$297,563,271</b>

### TOTAL IMPACT BY TYPE

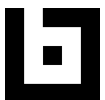


# ANNUAL EMPLOYMENT

## 6-County Region Taxes

Saracen’s ongoing employment would generate more than **\$26 million in state and local taxes** when using the 6-County region. This includes almost \$17 million in corporate sales tax and almost \$6 million in corporate property taxes. Additionally, more than \$1.3 million in personal income tax would be generated by Saracen’s annual employment.

6-COUNTY REGION TAX IMPACTS	
Type of Tax	Amount
Social Insurance Tax- Employee Contribution	\$6,397
Social Insurance Tax- Employer Contribution	\$7,521
TOPI: Sales Tax	\$16,735,535
TOPI: Property Tax	\$5,787,908
TOPI: Motor Vehicle License	\$131,658
TOPI: Severance Tax	\$156,130
TOPI: Other Taxes	\$748,850
TOPI: Special Assessments	\$109,317
OPI: Corporate Profits Tax	\$910,046
Personal Tax: Income Tax	\$1,318,868
Personal Tax: Motor Vehicle License	\$41,288
Personal Tax: Property Taxes	\$49,171
Personal Tax: Other Tax (Fish/Hunt)	\$73,954
<b>TOTAL</b>	<b>\$26,076,644</b>



# APPENDIX

Definitions	
Input-Output Analysis	An economic analysis that tracks the interdependence among various producing and consuming sectors; it measures demands for final goods & services and the inputs required to satisfy the demand
Capital Investment	Expenses paid by industries & establishments to obtain capital equipment and complete construction
Employment	Full-time and part-time jobs
Labor Income	All forms of employment income, including employee compensation (wages & benefits) and proprietor income
Gross Regional Product	The value of output (i.e., sales) less the value of intermediate consumption (inputs to production); the wealth created by industry activity
Direct Impact	Initial changes that result from economic activity
Indirect Impact	Impact of local industries buying goods & services from other local industries in the supply chain
Induced Impact	Consumer spending that results from wages received
Total Impact/Output	Value Added plus Intermediate Expenditures (materials required to make a final product)
Gaming Taxes	A percentage of net casino gaming revenues, collected by the State of Arkansas, Jefferson County, and the City of Pine Bluff

