

## **REPORT OF 2009-2010 INTERCOLLEGIATE ATHLETIC REVENUES AND EXPENDITURES**

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Act 245 of 1989 (A.C.A. §6-62-106) directed the Coordinating Board to develop and establish uniform accounting standards and procedures for reporting revenues and expenditures. Based on these standard definitions and formats, the Coordinating Board is to collect the financial data and provide a uniform report of each institution's athletic revenues and expenditures for the previous fiscal year to the Legislative Joint Auditing Committee and the public by November of each year.

Athletic revenues and expenditures for 2009-10 for each institution have been collected according to uniform standards and compiled in a summary report that follows this agenda item. An explanation of the reporting format follows:

1. The athletic report details revenues and expenditures for each institution.
2. Athletic revenues will match athletic expenditures unless there is an ending fund balance.
3. Act 366 of 1991 (A.C.A. § 6-62-804) prohibits athletic deficits. A designated athletic fee must be charged to the students by the institution if athletic-generated revenues (i.e., ticket sales, media/tournament/bowl, concessions/program sales, and game guarantees), foundations/clubs and other private gifts, other athletic income, auxiliary profits, and the allowable educational and general transfer do not cover the total expenditures for athletics.
4. In accordance with the uniform reporting and auditing of intercollegiate athletic expenditures of state-supported institutions of higher education, maintenance of facilities expenditures related to all intercollegiate teams and spirit groups, excluding bands, shall be reported as actual costs of operating such athletic facilities or a proration of actual costs based on athletic usage (A.C.A. § 6-62-807).

The 2009-10 total amount of athletic expenditures reported by state-supported universities is \$116,503,513 and two-year colleges is \$289,834. The statewide total is \$116,793,347, an increase of \$11,707,747 (11%) from \$105,085,600 in 2008-09. The University of Arkansas - Fayetteville accounted for 70.0 percent of the increase.

A comparison of 2009-10 actual expenditures to 2009-10 budgeted revenues certified to the Coordinating Board in July 2009 is also illustrated at the bottom of

the summary chart. Certified budgeted revenues for 2009-10 totaled \$103,815,001 for all institutions. Total actual expenditures for 2009-10 for all institutions exceeded this budgeted amount by 12.5 percent. Actual expenditures varied from the Board of Trustees-certified budgeted revenue by a range of 29 percent over the budgeted amount to 7 percent under the budgeted amount.

The following resolution is presented for the Board's consideration:

**RESOLVED**, That the Arkansas Higher Education Coordinating Board accepts the Report of 2009-10 Intercollegiate Athletic Revenues and Expenditures as prepared in accordance with Arkansas Higher Education Coordinating Board uniform accounting standards and definitions for athletic reporting.

**FURTHER RESOLVED**, That the Coordinating Board authorizes the Director to transmit the Report of 2009-10 Intercollegiate Athletic Revenues and Expenditures to the Legislative Joint Auditing Committee according to the provisions of Act 245 of 1989.

Summary of Intercollegiate Athletic Revenues and Expenditures, 2009-10

INSTITUTIONS		UAF	ASUJ	UALR	UCA	UAPB	ATU	HSU	SAUM	UAFS	UAM	4-yr TOTAL	NAC
R E V E N U E S	Ticket Sales	\$33,129,726	\$890,948	\$448,236	\$412,493	\$605,174	\$203,320	\$20,704	\$27,374	\$35,150	\$35,170	\$35,808,295	\$7,276
	Media/Tournament/Bowl	\$19,779,516	\$28,785	\$224,143	\$0	\$0	\$64,708	\$26,993	\$0	\$0	\$0	\$20,124,145	\$0
	Concessions/Program Sales	\$779,239	\$75,121	\$3,081	\$16,191	\$97,014	\$0	\$3,726	\$17,803	\$64,325	\$0	\$1,056,500	\$0
	Game Guarantees	\$61,255	\$2,200,000	\$77,000	\$447,100	\$1,026,634	\$7,285	\$71,000	\$11,500	\$63,500	\$87,781	\$4,053,055	\$0
	Foundations/Clubs & Other Private Gifts	\$6,168,234	\$586,760	\$157,379	\$297,825	\$0	\$67,523	\$12,500	\$4,000	\$12,263	\$0	\$7,306,484	\$0
	Student Athletic Fees	\$0	\$2,832,773	\$3,627,665	\$3,896,835	\$1,430,746	\$2,348,650	\$1,149,184	\$952,092	\$2,228,227	\$682,144	\$19,148,316	\$0
	Other Income	\$9,088,976	\$1,360,187	\$539,234	\$17,123	\$203,878	\$64,555	\$33,219	\$37,609	\$17,010	\$7,143	\$11,368,934	\$3,600
O T H E R F I N A N C I N G S O U R C E S	CWSP Federally Funded Portion	\$43,113	\$0	\$0	\$138,222	\$0	\$26,614	\$0	\$0	\$0	\$29,899	\$237,848	\$0
	CWSP Fed. Portion as % Total CWSP	80%	0%	0%	100%	0%	75%	0%	0%	0%	100%	92%	0%
	Other Auxiliary Profits	\$0	\$2,514,804	\$17,210	\$1,702,750	\$3,101,984	\$0	\$730,447	\$633,416	\$310,907	\$1,268,027	\$10,279,545	\$144,143
	Transfers from Unrestricted E&G	\$0	\$1,124,720	\$1,124,720	\$1,124,720	\$1,078,234	\$1,124,400	\$1,124,720	\$1,124,720	\$0	\$620,000	\$8,446,234	\$134,694
	Prior Year Fund Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$122,919	\$0	\$122,919	\$121
<b>Total Revenues for Athletics</b>		<b>\$69,050,059</b>	<b>\$11,614,098</b>	<b>\$6,218,668</b>	<b>\$8,053,259</b>	<b>\$7,543,664</b>	<b>\$3,907,055</b>	<b>\$3,172,493</b>	<b>\$2,808,514</b>	<b>\$2,854,301</b>	<b>\$2,730,164</b>	<b>\$117,952,275</b>	<b>\$289,834</b>
E X P E N D I T U R E S	Salaries	\$16,373,333	\$2,821,545	\$2,161,887	\$1,457,607	\$1,428,504	\$783,370	\$897,618	\$595,534	\$770,427	\$590,182	\$27,880,007	\$70,568
	Budgeted FTE Positions	285	62	40	30	30	21	21	13	20	13	535	2
	Fringe Benefits	\$3,697,392	\$811,576	\$509,293	\$415,375	\$424,516	\$237,289	\$274,421	\$208,102	\$246,811	\$189,730	\$7,014,505	\$19,916
	Fringe Benefits as a % of Salaries	22.6%	28.8%	23.6%	28.5%	29.7%	30.3%	30.6%	34.9%	32.0%	32.1%	25.2%	28.2%
	Extra Help	\$1,746,942	\$164,603	\$0	\$251,527	\$105,706	\$141,521	\$22,053	\$115,369	\$10,190	\$69,163	\$2,627,074	\$8,407
	CWSP	\$53,892	\$0	\$0	\$138,222	\$0	\$35,485	\$0	\$1,840	\$0	\$29,899	\$259,338	\$0
	Game Guarantees	\$2,708,055	\$535,275	\$0	\$92,000	\$0	\$16,625	\$16,300	\$0	\$4,500	\$5,049	\$3,377,804	\$0
	Athletic Scholarships	\$5,145,899	\$3,148,681	\$1,691,537	\$2,606,595	\$1,599,707	\$1,054,255	\$1,258,003	\$861,219	\$1,000,678	\$688,975	\$19,055,549	\$45,342
	Medical Insurance/Injury Claims	\$770,646	\$15,781	\$3,862	\$118,216	\$102,427	\$250,222	\$120,996	\$133,785	\$76,565	\$163,029	\$1,755,529	\$10,884
	Travel	\$7,507,853	\$1,618,826	\$995,299	\$1,111,319	\$718,550	\$309,860	\$231,117	\$432,450	\$271,861	\$263,049	\$13,460,184	\$61,635
	Equipment	\$1,586,522	\$0	\$5,843	\$40,585	\$25,403	\$4,022	\$1,928	\$20,835	\$0	\$4,222	\$1,689,360	\$0
	Concessions/Programs	\$672,618	\$0	\$0	\$4,840	\$0	\$0	\$14,794	\$16,985	\$0	\$0	\$709,237	\$0
	M & O	\$10,866,267	\$1,800,014	\$807,987	\$883,606	\$965,911	\$293,909	\$200,990	\$214,954	\$297,703	\$315,993	\$16,647,334	\$8,864
	Facilities	\$7,468,896	\$697,797	\$42,960	\$478,644	\$24,649	\$250,219	\$134,273	\$120,001	\$27,459	\$250,483	\$9,495,381	\$27,749
	Debt Service	\$7,613,929	\$0	\$0	\$403,821	\$2,148,291	\$265,680	\$0	\$87,440	\$0	\$127,729	\$10,646,890	\$0
Other Expenses	\$0	\$0	\$0	\$50,902	\$0	\$32,379	\$0	\$0	\$0	\$32,661	\$115,942	\$36,469	
OTHER FINANCING USES	Transfers to Other Funds/Accounts	\$1,621,272	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$148,107	\$0	\$1,769,379	\$0
<b>Total Expenditures for Athletics</b>		<b>\$67,833,516</b>	<b>\$11,614,098</b>	<b>\$6,218,668</b>	<b>\$8,053,259</b>	<b>\$7,543,664</b>	<b>\$3,674,836</b>	<b>\$3,172,493</b>	<b>\$2,808,514</b>	<b>\$2,854,301</b>	<b>\$2,730,164</b>	<b>\$116,503,513</b>	<b>\$289,834</b>
Fund Balance		\$1,216,543	\$0	\$0	\$0	\$0	\$232,219	\$0	\$0	\$0	\$0	\$1,448,762	\$36,469
2009-10 Budgeted Revenue Certified July 2009		\$57,688,475	\$11,129,706	\$6,294,014	\$7,916,813	\$5,857,766	\$3,347,064	\$3,172,618	\$2,480,792	\$3,079,182	\$2,543,826	\$103,510,256	\$304,745
% Difference Between Expenditures & Budgeted Revenue		18%	4%	-1%	2%	29%	10%	0%	13%	-7%	7%	13.0%	-5%