

## Q4 2010 Negative Equity by State\*

	Properties With a Mortgage Outstanding			\$ Outstanding		
		Negative Equity Mortgages	Near** Negative Equity Mortgages			
Name	Mortgages			Total Property Value	Mortgage Debt Outstanding	Net Homeowner Equity
Alabama	342,247	34,290	19,082	65,164,847,249	43,641,335,049	21,523,512,200
Alaska	93,374	7,780	5,213	25,117,212,290	16,662,130,886	8,455,081,404
Arizona	1,326,704	674,855	59,927	252,340,906,926	238,802,093,701	13,538,813,225
Arkansas	240,156	24,872	13,595	37,968,671,781	27,486,513,982	10,482,157,799
California	6,848,038	2,178,307	311,400	2,820,484,390,231	1,991,629,822,192	828,854,568,039
Colorado	1,129,128	224,062	90,158	300,525,601,691	216,082,305,454	84,443,296,237
Connecticut	818,354	106,350	31,026	288,143,321,928	171,563,108,922	116,580,213,006
Delaware	181,355	25,507	9,095	47,423,891,182	32,074,543,060	15,349,348,122
Florida	4,413,807	2,089,518	177,651	815,722,822,287	741,046,997,179	74,675,825,108
Georgia	1,608,256	485,148	119,620	311,444,397,512	251,812,752,555	59,631,644,957
Hawaii	226,571	22,255	7,700	118,104,479,636	63,961,702,592	54,142,777,044
Idaho	243,849	60,361	12,348	48,091,894,584	35,310,698,895	12,781,195,689
Illinois	2,212,385	480,627	111,500	510,805,617,768	369,838,670,016	140,966,947,752
Indiana	608,490	65,408	28,214	92,307,107,148	64,036,855,380	28,270,251,768
Iowa	345,297	29,374	14,563	52,430,146,413	34,947,646,170	17,482,500,243
Kansas	296,800	30,856	15,832	53,273,598,149	37,544,019,203	15,729,578,946
Kentucky	283,980	24,367	13,504	48,364,307,960	32,685,743,600	15,678,564,360
Louisiana	NA	NA	NA	NA	NA	NA
Maine	NA	NA	NA	NA	NA	NA
Maryland	1,354,791	326,600	68,399	421,250,005,626	296,498,571,277	124,751,434,349
Massachusetts	1,493,442	228,450	52,492	540,683,298,427	328,301,350,157	212,381,948,270
Michigan	1,385,637	502,049	76,100	197,942,486,068	166,860,983,751	31,081,502,317
Minnesota	565,709	90,206	28,478	126,456,651,398	82,997,794,882	43,458,856,516
Mississippi	NA	NA	NA	NA	NA	NA
Missouri	776,919	121,987	44,676	136,118,557,977	97,498,804,101	38,619,753,876
Montana	113,658	8,756	4,106	28,357,113,297	17,079,602,357	11,277,510,940
Nebraska	220,780	19,473	12,268	35,217,267,508	25,451,312,236	9,765,955,272
Nevada	582,142	380,458	25,811	101,287,321,345	119,499,680,321	-18,212,358,976
New Hampshire	213,697	39,465	11,693	51,976,721,553	36,302,110,026	15,674,611,527
New Jersey	1,879,041	305,701	81,116	664,208,906,485	413,457,938,739	250,750,967,746

New Mexico	232,731	28,319	10,660	54,128,316,976	35,960,676,240	18,167,640,736
New York	1,845,061	132,571	41,074	827,178,503,181	414,444,962,076	412,733,541,105
North Carolina	1,535,070	170,242	103,738	315,146,038,768	224,226,774,396	90,919,264,372
North Dakota	48,961	3,399	1,237	8,470,391,703	5,094,422,338	3,375,969,365
Ohio	2,200,773	474,657	140,250	315,770,310,681	238,156,697,286	77,613,613,395
Oklahoma	411,177	25,419	17,326	59,828,388,785	42,501,261,089	17,327,127,696
Oregon	694,122	118,098	40,373	175,682,119,003	122,218,128,334	53,463,990,669
Pennsylvania	1,802,175	135,035	62,008	396,787,231,289	247,912,194,924	148,875,036,365
Rhode Island	228,500	48,387	8,543	63,224,076,089	39,558,494,078	23,665,582,011
South Carolina	605,105	92,021	38,026	130,215,456,605	92,428,576,883	37,786,879,722
South Dakota	NA	NA	NA	NA	NA	NA
Tennessee	969,410	136,542	68,380	166,089,403,986	118,292,151,805	47,797,252,181
Texas	3,303,387	344,477	184,239	605,818,101,334	416,693,491,580	189,124,609,754
Utah	472,799	101,113	30,399	113,769,591,361	83,817,198,211	29,952,393,150
Vermont	NA	NA	NA	NA	NA	NA
Virginia	1,256,118	294,439	75,535	412,927,805,068	293,564,738,064	119,363,067,004
Washington	1,409,096	237,379	80,513	430,906,911,326	292,691,378,941	138,215,532,385
Washington, DC	99,385	14,545	4,348	48,503,801,921	28,283,596,977	20,220,204,944
West Virginia	NA	NA	NA	NA	NA	NA
Wisconsin	632,729	91,495	32,160	120,120,369,720	82,017,832,289	38,102,537,431
Wyoming	NA	NA	NA	NA	NA	NA
US	47,913,991	11,088,776	2,400,800	12,507,411,283,914	8,781,829,388,120	3,725,581,895,794

\*This data only includes properties with a mortgage. Non-mortgaged properties are by definition not included.

\*\* Defined as properties in negative equity or within 5% of being in a negative equity position.

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