

HENDERSON STATE UNIVERSITY
CURRENT FUND OPERATING BUDGET
January 25, 2018

DESCRIPTION	BUDGET FY18	BUDGET FY17
INCOME		
STUDENT FEES	27,845,614	27,299,087
STATE GENERAL REVENUES	21,104,397	21,060,630
STATE REVENUES CEC	79,798	79,798
SPONSORED PROGRAMS	191,176	191,176
OTHER E&G INCOME	1,097,629	532,739
TRANSFERS FROM OTHER FUNDS	241,155	588,617
BUDGET RESERVE	1,767,895	0
CARRYOVER FUNDS	744,967	725,270
TOTAL E & G INCOME	<u>53,072,631</u>	<u>50,477,317</u>
AUXILIARY INCOME	18,519,523	16,315,709
TOTAL INCOME	<u><u>71,592,154</u></u>	<u><u>66,793,026</u></u>
EXPENDITURES		
SALARIES	21,244,333	20,513,088
EMPLOYEE BENEFITS	6,746,963	6,226,309
STUDENT LABOR	418,978	427,373
ELECTRICITY	740,000	840,000
WATER, GARBAGE, SEWER	175,000	200,000
GAS	176,000	196,000
PROPERTY INSURANCE	128,000	127,139
TRAVEL	478,715	554,251
SUPPLIES AND SERVICES	7,961,780	8,162,840
SCHOLARSHIPS	9,494,031	9,504,609
DEBT SERVICE	2,109,568	1,768,926
EQUIPMENT	451,990	27,885
LIBRARY HOLDINGS	506,533	555,131
TRANSFERS	1,246,121	1,116,663
RESERVES FOR ENGINES	120,000	120,000
TRANSFERS TO EDUCATION CENTER	79,798	79,798
STRATEGIC PLAN INITIATIVES-VP'S	83,391	0
RESERVE FOR COMPENSATION PLAN ADJUSTMENT	0	0
BUDGET REDUCTIONS	1,062,973	
TOTAL E & G EXPENDITURES	<u>53,224,174</u>	<u>50,420,012</u>
AUXILIARY EXPENDITURES	18,367,980	16,358,739
TOTAL EXPENDITURES	<u><u>71,592,154</u></u>	<u><u>66,778,751</u></u>
BUDGETED SURPLUS (DEFICIT)	<u><u>0</u></u>	<u><u>14,275</u></u>

**HENDERSON STATE UNIVERSITY
AUXILIARY OPERATING BUDGET
January 25, 2018**

DESCRIPTION	BUDGET FY18	BUDGET FY17
TOTAL INCOME	<u>18,519,523</u>	<u>16,315,709</u>
EXPENDITURES		
SALARIES	2,142,455	2,086,539
EMPLOYEE BENEFITS	712,263	624,050
STUDENT LABOR	187,362	175,816
ELECTRICITY	797,000	797,000
WATER, GARBAGE, SEWER	135,000	150,000
GAS	175,000	200,000
PROPERTY INSURANCE	57,000	57,860
TRAVEL	406,823	439,993
SUPPLIES AND SERVICES	7,196,567	5,238,327
SCHOLARSHIPS	1,900,262	1,870,574
DEBT SERVICE	3,828,659	3,745,150
EQUIPMENT	14,000	75,000
TRANSFERS TO OTHER FUNDS	773,928	898,430
COMPENSATION PLAN ADJUSTMENT (1/2)	0	0
BUDGET REDUCTIONS	41,661	
TOTAL EXPENDITURES	<u>18,367,980</u>	<u>16,358,739</u>
BUDGETED SURPLUS (DEFICIT)	<u>151,543</u>	<u>(43,030)</u>

HENDERSON STATE UNIVERSITY
INCOME STATEMENT
January 25, 2018

2017/2018

	Revised Budget	Year To Date	% of Budget	YEAR TO DATE FY17	DIFFERENCE	% CHANGE
-----E&G REVENUE-----						
STUDENT FEES	\$ 27,845,614	23,289,281	83.64%	26,181,309	-2,892,028	-11.05%
STATE GENERAL REVENUES	21,104,397	10,547,704	49.98%	10,543,587	4,117	0.00%
STATE REVENUES CEC	79,798	79,798	100.00%	79,798	0	0.00%
SPONSORED PROGRAMS	191,176	255	0.13%	165	90	0.00%
OTHER E&G INCOME	1,097,629	1,016,551	92.61%	363,843	652,708	0.00%
TRANSFERS FROM OTHER FUNDS	241,155	242,597	100.60%	435,238	-192,641	0.00%
BUDGET RESERVE	1,767,895	0	0.00%	0	0	0.00%
CARRYOVER FUNDS	744,967	0	0.00%	0	0	0.00%
TOTAL E&G REVENUE	53,072,631	35,176,186	66.28%	37,603,940	-2,427,754	-6.46%
-----AUXILIARY REVENUE-----						
ATHLETIC	2,795,624	864,109	30.91%	902,163	-38,054	-4.22%
STUDENT HOUSING	7,212,796	3,566,877	49.45%	3,800,142	-233,265	-6.14%
FOOD SERVICE	6,426,352	2,057,278	32.01%	2,306,063	-248,785	-10.79%
GARRISON CENTER	214,355	70,766	33.01%	77,932	-7,166	-9.20%
STUDENT REC CENTER	668,160	349,954	52.38%	381,482	-31,528	-8.26%
BOOKSTORE	125,000	0	0.00%	0	0	0.00%
HEALTH SERVICES	303,613	143,860	47.38%	154,866	-11,006	-7.11%
STUDENT ACTIVITIES	82,155	47,155	57.40%	46,365	790	1.70%
OTHER	376,367	229,862	61.07%	244,177	-14,315	-5.86%
CARRYOVERS	315,101	0	0.00%	0	0	0.00%
TOTAL AUXILIARY REVENUE	18,519,523	7,329,861	39.58%	7,913,190	-583,329	-7.37%
GRAND TOTAL	\$ 71,592,154	42,506,047	59.37%	45,517,130	-3,011,083	-6.62%

**HENDERSON STATE UNIVERSITY
EXPENSE STATEMENT
January 25, 2018**

	2017/2018					
	Revised Budget	Year To Date	% of Budget	YEAR TO DATE FY17	DIFFERENCE	% CHANGE
-----E&G EXPENSES-----						
INSTRUCTION	\$ 15,756,329	9,532,472	60.50%	9,136,365	396,107	4.34%
RESEARCH	272,357	132,412	48.62%	107,723	24,689	22.92%
PUBLIC SERVICE	86,254	39,988	46.36%	55,601	-15,613	-28.08%
ACADEMIC SUPPORT	2,511,593	1,676,346	66.74%	2,044,112	-367,766	-17.99%
STUDENT SERVICES	2,705,967	1,673,306	61.84%	1,386,039	287,267	20.73%
INSTITUTIONAL SUPPORT	7,595,901	3,813,361	50.20%	4,232,480	-419,119	-9.90%
PHYSICAL PLANT OPERATING & MAINT	4,415,901	2,862,056	64.81%	2,027,827	834,229	41.14%
SCHOLARSHIPS	9,494,031	8,211,856	86.49%	8,851,020	-639,164	-7.22%
STAFF BENEFITS	6,746,963	4,001,395	59.31%	3,711,165	290,230	7.82%
DEBT SERVICE	2,109,568	1,595,959	75.65%	544,313	1,051,646	193.21%
OTHER TRANSFERS	1,529,310	317,484	20.76%	336,634	-19,150	0.00%
TOTAL E&G EXPENSES	53,224,174	33,856,635	63.61%	32,433,279	1,423,356	4.39%
-----AUXILIARY EXPENSES-----						
ATHLETICS	4,157,232	3,425,917	82.41%	3,193,018	232,899.00	7.29%
STUDENT HOUSING	5,713,572	3,656,878	64.00%	3,148,542	508,336.00	16.15%
FOOD SERVICE	5,923,780	4,694,336	79.25%	2,596,799	2,097,537.00	80.77%
STUDENT CENTER	376,029	251,909	66.99%	243,583	8,326.00	3.42%
STUDENT REC CENTER	711,740	532,431	74.81%	568,414	-35,983.00	-6.33%
HEALTH	246,562	172,800	70.08%	167,385	5,415.00	3.24%
PUBLICATIONS	84,966	39,813	46.86%	399,608	-359,795.00	0.00%
OTHER AUXILIARY	1,154,099	89,469	7.75%	106,329	-16,860.00	-15.86%
TOTAL AUXILIARY EXPENSES	18,367,980	12,863,553	70.03%	10,423,678	2,439,875	23.41%
GRAND TOTAL	\$ 71,592,154	46,720,188	65.26%	42,856,957	3,863,231	9.01%

**HENDERSON STATE UNIVERSITY
CURRENT FUND OPERATING BUDGET
January 25, 2018**

INCOME	Current Budget	Original Budget	Change
STUDENT FEES	27,845,614	27,826,560	19,054
STATE GENERAL REVENUES	21,104,397	21,104,397	0
STATE REVENUES CEC	79,798	79,798	0
SPONSORED PROGRAMS	191,176	191,176	0
OTHER E&G INCOME	1,097,629	466,965	630,664
TRANSFERS FROM OTHER FUNDS	241,155	214,634	26,521
BUDGET RESERVE	1,767,895	1,765,225	2,670
CARRYOVER FUNDS	744,967	0	744,967
TOTAL E&G INCOME	53,072,631	51,648,755	1,423,876
AUXILIARY INCOME	18,519,523	16,483,822	2,035,701
TOTAL INCOME	71,592,154	68,132,577	3,459,577
EXPENDITURES			
SALARIES	21,244,333	21,397,482	(153,149)
EMPLOYEE BENEFITS	6,746,963	6,722,924	24,039
STUDENT LABOR	418,978	416,032	2,946
ELECTRICITY	740,000	740,000	0
WATER, GARBAGE, SEWER	175,000	175,000	0
GAS	176,000	176,000	0
PROPERTY INSURANCE	128,000	128,000	0
TRAVEL	478,715	377,491	101,224
SUPPLIES AND SERVICES	7,961,780	7,812,058	149,722
SCHOLARSHIPS	9,494,031	9,469,212	24,819
DEBT SERVICE	2,109,568	2,109,568	0
EQUIPMENT	451,990	0	451,990
LIBRARY HOLDINGS	506,533	483,504	23,029
TRANSFERS	1,246,121	1,062,486	183,635
RESERVES FOR ENGINES	120,000	120,000	0
TRANSFERS TO EDUCATION CENTER	79,798	79,798	0
STRATEGIC PLAN INITIATIVES-VP'S	83,391	121,646	(38,255)
RESERVE FOR COMPENSATION PLAN ADJ	0	257,554	(257,554)
BUDGET REDUCTION	1,062,973	0	1,062,973
TOTAL E & G EXPENDITURES	53,224,174	51,648,755	1,575,419
AUXILIARY EXPENDITURES	18,367,980	16,483,822	1,884,158
TOTAL EXPENDITURES	71,592,154	68,132,577	3,459,577
BUDGETED SURPLUS (DEFICIT)	0	0	0

**HENDERSON STATE UNIVERSITY
SURPLUS (DEFICIT)
January 25, 2018**

	E&G	AUXILIARY	TOTAL
BEGINNING BALANCE			
ACTIVITY TO DATE	(151,543)	151,543	0

**BONDS AND NOTES PAYABLE
2017-2018**

BOND/NOTE	MATURITY DATE	PRINCIPAL	INTEREST	EXPENSES	TOTAL
2011 REFUNDING	01/01/20	295,000.00	7,718.75	2,000.00	304,718.75
2015 REFUNDING	06/30/27	600,000.00	65,292.50	2,200.00	667,492.50
ESCO	07/15/26	155,509.75	50,518.10	0.00	206,027.85
2016 REFUNDING	01/01/32	18,000.00	14,254.43	100.00	32,354.43
2015 ADFA-TAX EMEMPT	06/01/35	454,695.00	89,487.40	54,800.00	598,982.40
2015 ADEQ-ESCO	06/01/35	286,592.00	13,400.00	0.00	299,992.00
TOTAL E&G		<u>1,809,796.75</u>	<u>240,671.18</u>	<u>59,100.00</u>	<u>2,109,567.93</u>
2009 REFUND	07/01/16	0.00	0.00	0.00	0.00
2009 REFUND	07/01/18	185,000.00	6,581.25	1,250.00	192,831.25
2011 REFUND	01/01/20	165,000.00	10,781.25	1,750.00	177,531.25
MASSMUTUAL-GARRISON	02/14/28	59,066.81	40,649.99		99,716.80
2016 REFUNDING	01/01/32	182,000.00	144,128.07	2,000.00	328,128.07
2012A REFUNDING	07/15/35	0.00	0.00	0.00	0.00
2012B REFUNDING	06/30/36	140,000.00	58,846.46	500.00	199,346.46
2017A REFUNDING	06/30/36	0.00	63,814.10	500.00	64,314.10
2017B REFUNDING	06/30/36	0.00	37,647.50	500.00	38,147.50
ARVEST NOTE PAYABLE-	06/30/37	69,800.59	144,606.22	-	214,406.81
2014 ISSUE	11/01/39	875,000.00	1,213,126.37	2,200.00	2,090,326.37
TOTAL AUX		<u>1,675,867.40</u>	<u>1,720,181.21</u>	<u>8,700.00</u>	<u>3,404,748.61</u>
TOTAL DS		<u>3,485,664.15</u>	<u>1,960,852.39</u>	<u>67,800.00</u>	<u>5,514,316.54</u>