

7. Rapid Rental Repair Program

Using federal Community Development Block Grant COVID (CDBG-CV) funds, the Rapid Rental Repair (RRR) program assists landlords with rental-unit turnover repairs to quickly get affordable units back on the market.

Available Funding:	\$400,000
Minimum/Maximum Total Funding Request:	No minimum. The maximum grant amount is \$4,900 per unit.
Funding Format:	Funding is made available in the form of grants, on a reimbursable basis.
Eligible Use(s):	Minor cosmetic repairs in vacant, rental housing.
Eligible (funded) costs:	Costs associated with materials for minor repairs, patching of cracks and holes, repairing doors/windows, etc., and replacement of appliances such as washers and dryers, heat and air units.
Minimum/Maximum # of Units (per project/address)	One (1) unit minimum; Maximum of seven (7) units, per address.
Project Location:	All units must be located within the Chattanooga city limits
Application Process:	Applications are accepted from eligible entities on a continuous basis. Awards are made on a first come first served basis until all available funding has been allocated.
Eligible Applicants:	For-profit, non-profit landlords
Eligible Occupants of Units:	All assisted projects must be available to households with incomes that do not exceed 60% AMI
Minimum Period of Affordability:	1-year, minimum.
Application and Guidelines	http://www.chattanooga.gov/economic-community-development/community-development

Future Funding: Program funded under a special allocation from HUD to the address national pandemic. Do not anticipate that such funding will be available on an ongoing basis.