Subj:

**University Announces Tuition Cut** 

Date:

2/16/2011 2:40:53 P.M. Central Standard Time

From: To: vc@sewanee.edu parents@sewanee.edu

Dear Sewanee Parent,

I am delighted to announce that today the University's Board of Regents approved an unprecedented 10% reduction in tuition and fees for the coming academic year. The 10% price reduction applies to tuition, fees, room, and board for the 2011-12 academic year.

As you are aware, tuition nationally at higher education institutions has been increasing each year. Here at Sewanee, the increase has averaged 5.9% over the past five years. And financial aid and discount rates have risen each year to keep pace. (A college's tuition-discount rate is the difference between what students actually pay to attend and the institution's sticker price.) Our Regents have made the bold decision to buck that unsustainable trend.

The University of the South is taking this action now to make higher education more accessible and affordable for students and their families. Be assured that we will not sacrifice the high quality of the Sewanee education and experience to do so.

Individual family circumstances and need may vary, but no returning Sewanee student will pay more next year due to a tuition increase than he or she is paying now, and most will pay less. If your student is currently receiving financial aid, specific additional information about financial aid for 2011-12 will be available in coming weeks.

Please visit the University's website ( ) for more details about the tuition reduction, including two short videos and Frequently Asked Questions. Thank you for your confidence in the University of the South, and for your support as the University attempts to change the national conversation about how a college education is financed.

Sincerely,

John M. McCardell, Jr. Vice-Chancellor and President