

March 26, 2012

To Whom it May Concern:

On December 18, 2011, the Chattanooga Times Free Press published an article titled "Unlicensed Payday Lending Empire" in which I was quoted. I regret my cooperation with this story and any tarnishing of the reputation of Carey V. Brown and the companies in which he has an interest.


During my employment with Terenine, I saw no evidence of any illegal activities. Any implications to the contrary of the Chattanooga Times Free Press and Ellis Smith are, in my opinion, unfounded based on the information to which I was exposed while employed at Terenine.

It was not my intent to harm the reputations of Mr. Brown or his companies. I misunderstood the nature of the article being compiled and several of my statements were used in a manner other than the spirit in which they were given. I regret any misrepresentations or distortion of facts that my speaking with Mr. Smith may have led to.

Divulging company proprietary information is a serious matter and I understand the need for companies to keep some information private. I am committed to honoring my confidentiality agreements with Terenine.

I apologize to Mr. Brown and his employees for any actions on my part.

Sincerely,



Aaron Shelley

EXHIBIT D