

AFFIDAVIT OF CHRISTOPHER CHRISTIANSEN

Comes now, Christopher Christiansen, first being duly sworn, who states upon his oath as follows:

1. I am over the age of 21 years and I am competent to testify. I have personal knowledge of all matters set before herein.

2. Prior to publication of the December 18, 2011 Times Free Press article entitled "Local companies tied to offshore payday lenders," I received a call from Ellis Smith of the Times Free Press. Mr. Smith explained he was writing an article about Carey Brown. I agreed to meet with Mr. Smith.

3. I advised Mr. Smith that I was subject to a Non-Disclosure Agreement.

4. I did not tell Mr. Smith, or anyone else at the Times Free Press, that "[f]ive hundred million dollars a year is probably a conservative estimate" of the payday business's earnings. It is possible Mr. Smith quoted that figure to me and I responded with my belief about the accuracy of the quoted figure.

5. Beyond possibly responding as to my belief about the accuracy of a quoted figure of annual earnings as discussed in the foregoing paragraph (which I may or may not have done), I did not tell Mr. Smith or anyone else at the Times Free Press anything about the revenue generated by the payday businesses referenced in the December 18, 2011 article. I did not provide any information about a daily loan revenue amount.

6. I did not tell Mr. Smith, or anyone else at the Times Free Press that, "[w]henver a big storm came through Bermuda, they'd show the weather map to the lawyers, and they'd give

the OK to route the traffic directly to Chattanooga.” Mr. Smith was incorrect when he attributed the foregoing quote to me in the December 18, 2011 Times Free Press article.

7. I did not tell anyone that a weather map was shown to lawyers, nor do I have any knowledge of what the lawyers communicated.

8. Although it is attributed to me in the December 18, 2011 Times Free Press article, I do not believe I made a statement that the hardship of running such a complicated business and the expense of dodging regulators is worth it if it supports his efforts to build the kingdom of God.

9. I did not tell Mr. Smith, or anyone else at the Times Free Press, that payday loans are made through an entity called Credit Payment Services.

10. I did not tell Mr. Smith, or anyone else at the Times Free Press, that there are affiliated business that bill each other as customers for services that typically would be conducted in-house.

11. I did not discuss with Mr. Smith, or anyone else at the Times Free Press, the relationship between Terenine and any business(es) I believe(d) to be affiliated with Terenine.

12. I did not tell Mr. Smith, or anyone else at the Times Free Press, that there is a payday conglomerate that essentially operates as one company.


13. I did not tell Mr. Smith, or anyone else at the Times Free Press, that about 90 percent of Carey Brown’s revenues come from payday loans.

14. I do not believe I told Mr. Smith or anyone else at the Times Free Press that the push for business beyond payday loan clients has not fared well.

15. I did not tell Mr. Smith, or anyone else at the Times Free Press, that a high rate of turnover has led to a loss of clients.

16. I did not discuss with Mr. Smith, or anyone else at the Times Free Press, the ownership of Terenine and/or any business(es) I believe(d) to be affiliated with Terenine.

FURTHER, THIS AFFIANT SAYETH NOT.



Christopher Christiansen

STATE OF TENNESSEE :
COUNTY OF HAMILTON :

Personally appeared before me, Krista Guinn, a Notary Public in and for said State and County aforesaid, duly commissioned and qualified, **CHRISTOPHER CHRISTIANSEN**, with whom I am personally acquainted (or duly proved to me to be such person), and who, first being duly sworn, acknowledged that he executed the within instrument for the purposes therein contained, and the facts set forth therein are true and correct to the best of his information, knowledge and belief.

WITNESS my hand, at office, this 13th day of September, 2012.



Krista D. Guinn

Notary Public
My commission expires: 9/22/2013